

Epping Forest Charity - Operating Revenue Budget 2024/25 - September 2024

APPENDIX 1

FY 2023/24 Actuals £	EPPING FOREST	Latest Budget	Actual to Date	Projected Outturn 2024/25	Variance from Latest Budget 2024/25		
		£	£	£	£	%	
<b>3,044,506</b>	<b>Direct Employees</b>	<b>4,412,000</b>	<b>1,601,133</b>	<b>3,650,000</b>	<b>(762,000)</b>	<b>-17%</b>	<b>1</b>
<b>75,328</b>	<b>Indirect Employees</b>	<b>23,000</b>	<b>20,007</b>	<b>23,000</b>	<b>0</b>	<b>0%</b>	
126,542	Repairs and Maintenance	89,000	114,577	150,000	61,000	69%	2
168,496	Energy Costs	55,000	24,018	100,000	45,000	82%	3
118,208	Rates/Council Tax	81,000	118,774	120,000	39,000	48%	4
47,278	Water Services	33,000	8,021	33,000	0	0%	
94,931	Cleaning and Domestic Supplies	72,000	31,718	72,000	0	0%	
506,516	Grounds Maintenance Costs	442,000	114,319	442,000	0	0%	
<b>1,061,970</b>	<b>Premises</b>	<b>772,000</b>	<b>411,427</b>	<b>917,000</b>	<b>145,000</b>	<b>19%</b>	
126,118	Vehicle Purchase	50,000	33,395	50,000	0	0%	
94,508	Vehicle R&M	46,000	37,123	60,000	14,000	30%	
56,095	Vehicle Running Costs	33,000	22,810	56,000	23,000	70%	5
22,509	Hired Transport	2,000	0	2,000	0	0%	
1,096	Staff Travelling Expenses	2,000	248	2,000	0	0%	
10,117	Car Allowances	5,000	5,432	10,000	5,000	100%	
<b>310,443</b>	<b>Transport</b>	<b>138,000</b>	<b>99,008</b>	<b>180,000</b>	<b>42,000</b>	<b>30%</b>	
490,206	Equipment, Furniture and Materials	237,000	173,519	250,000	13,000	5%	
7,725	Books	7,000	2,480	7,000	0	0%	
38,383	Animals and Livestock	0	5,516	6,000	6,000	n/a	
9,080	Clothes, Uniform and Laundry	8,000	5,286	15,000	7,000	88%	
31,843	Printing, Stationery and General Office Expenses	22,000	12,581	22,000	0	0%	
187,513	Fees and Services	78,000	47,579	150,000	72,000	92%	6
82,908	Communications and Computing	47,000	36,966	60,000	13,000	28%	
4,423	Expenses	2,000	3,176	3,000	1,000	50%	
3,191	Grants and Subscriptions	2,000	1,525	2,000	0	0%	
795	Miscellaneous Expenses	3,000	369	3,000	0	0%	
(52,846)	Contributions to Provisions	0	0	0	0	0%	
<b>803,219</b>	<b>Supplies and Services</b>	<b>406,000</b>	<b>288,996</b>	<b>518,000</b>	<b>112,000</b>	<b>28%</b>	
<b>661,917</b>	<b>Transfer to Reserve</b>	<b>0</b>	<b>0</b>	<b>775,000</b>	<b>775,000</b>	<b>n/a</b>	<b>7</b>
<b>0</b>	<b>Third Party Payments</b>	<b>0</b>	<b>169</b>	<b>0</b>	<b>0</b>	<b>0%</b>	
<b>5,957,383</b>	<b>Total Expenditure</b>	<b>5,751,000</b>	<b>2,420,742</b>	<b>6,063,000</b>	<b>312,000</b>	<b>5%</b>	
(249,574)	Government Grants	(356,000)	(355,012)	(356,000)	0	0%	
(19,757)	Non Government Grants	0	(3,199)	(3,000)	(3,000)	n/a	
(153,846)	Other contributions	(3,000)	(772,069)	(772,000)	(769,000)	-25633%	8
(147,894)	Sales	(80,000)	(58,780)	(130,000)	(50,000)	-63%	9
(479,929)	Car Parking	(446,000)	(231,901)	(446,000)	0	0%	
(405,069)	Golf Green Fees	(307,000)	(323,203)	(380,000)	(73,000)	-24%	10
(197,648)	Licenses	(149,000)	(161,474)	(170,000)	(21,000)	-14%	11
(161,019)	Facility Charges	(155,000)	(105,995)	(155,000)	0	0%	
(489,376)	Rents, tithes, etc	(649,000)	(514,815)	(600,000)	49,000	8%	12
0	Recharges to Capital Projects	(49,000)	0	(49,000)	0	0%	
(405,076)	Transfer from Reserves	0	0	0	0	0%	
<b>(2,709,188)</b>	<b>Income</b>	<b>(2,194,000)</b>	<b>(2,526,448)</b>	<b>(3,061,000)</b>	<b>(867,000)</b>	<b>-40%</b>	
<b>3,248,195</b>	<b>Total Net Expenditure - Local Risk</b>	<b>3,557,000</b>	<b>(105,707)</b>	<b>3,002,000</b>	<b>(555,000)</b>	<b>-16%</b>	

<b>Central Risk</b>						
66,787	Employees	34,000	0	34,000	0	0%
16,090	Premises	0	0	0	0	0%
7,730	Supplies and Services	0	1,320	0	0	0%
458,536	Capital Charges	439,000	0	490,000	51,000	12%
940,916	Transfer to Reserves	0	0	0	0	0%
<b>1,490,059</b>	<b>Total Expenditure</b>	<b>473,000</b>	<b>1,320</b>	<b>524,000</b>	<b>51,000</b>	<b>11%</b>
(778,098)	Contribution Funding for Capital Expenditure	0	0	0	0	0%
(100,540)	Customer, Client Receipts	0	(16,020)	(16,000)	(16,000)	n/a
(36,378)	Investment Income	(18,000)	845	(18,000)	0	0%
(63,817)	Transfer from Reserves	0	0	0	0	0%
<b>(978,834)</b>	<b>Total Income</b>	<b>(18,000)</b>	<b>(15,175)</b>	<b>(34,000)</b>	<b>(16,000)</b>	<b>-89%</b>
<b>511,226</b>	<b>Total Net Expenditure - Central Risk</b>	<b>455,000</b>	<b>(13,855)</b>	<b>490,000</b>	<b>35,000</b>	<b>8%</b>

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<b>Recharges</b>						
<b>Support Services</b>						
506,103	Support Services	381,000	0	381,000	0	0%
273,451	Surveyors' Employee Recharge	315,000	0	315,000	0	0%
374,968	IT Recharge	110,000	0	110,000	0	0%
38,064	Premises Insurance	38,000	28,161	38,000	0	0%
10,663	Transport Insurance	11,000	2,461	11,000	0	0%
28,814	Liability Insurance	34,000	6,163	34,000	0	0%
<b>1,232,063</b>	<b>Total Support Services</b>	<b>889,000</b>	<b>36,784</b>	<b>889,000</b>	<b>0</b>	<b>0%</b>
<b>736,859</b>	<b>Recharges Within Fund (Directorate and Learning Team)</b>	<b>1,052,000</b>	<b>0</b>	<b>1,052,000</b>	<b>0</b>	<b>0%</b>
<b>14,955</b>	<b>Recharges Across Fund (Structural Maintenance)</b>	<b>18,000</b>	<b>0</b>	<b>18,000</b>	<b>0</b>	<b>0%</b>
<b>1,983,877</b>	<b>Total Expenditure</b>	<b>1,959,000</b>	<b>36,784</b>	<b>1,959,000</b>	<b>0</b>	<b>0%</b>
(52,547)	Recharges Within Fund (Corporate and Democratic Core and Learning Team)	(77,000)	0	(77,000)	0	0%
(90,306)	Recharges Across Fund (Woodredon and Warlies)	(43,000)	0	(43,000)	0	0%
<b>(142,853)</b>	<b>Total Income</b>	<b>(120,000)</b>	<b>0</b>	<b>(120,000)</b>	<b>0</b>	<b>0%</b>
<b>1,841,024</b>	<b>Total Net Expenditure - Recharge Risk</b>	<b>1,839,000</b>	<b>36,784</b>	<b>1,839,000</b>	<b>0</b>	<b>0%</b>

199,087	Cyclical Works Programme	70,000	282,453	325,000	255,000	364%
263,801	City Surveyor Local Risk - Repairs and Maintenance	375,000	124,800	373,000	(2,000)	-1%
61,473	City Surveyor Local Risk - Cleaning	65,000	12,682	78,000	13,000	20%
<b>325,274</b>	<b>Total City Surveyor Repairs and Maintenance</b>	<b>510,000</b>	<b>419,935</b>	<b>776,000</b>	<b>11,000</b>	<b>2%</b>
<b>6,124,806</b>	<b>Total Net Expenditure</b>	<b>6,361,000</b>	<b>337,158</b>	<b>6,107,000</b>	<b>(254,000)</b>	<b>-4%</b>

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**Notes:**

- Underspend due to vacancies with a number of roles in the TOM2 staffing structure yet to be recruited which are not likely to be recruited to until later in 2024/25. This is likely to result in a substantial underspend at year-end.
- Projected overspend on repairs and maintenance due to costs incurred on the renovation of lodges and other properties being met from the local risk budget. Energy costs are expected to be overspent as a result of increased energy prices on the assumption that central funding will not be provided for energy costs during 2024/25.
  - Overspend on council tax as a result of increases in council tax for 2024/25. This budget will be reviewed as part of the 2025/26 budget setting process.
  - Additional vehicle running costs likely to be needed in line with costs from 2023/24.
  - Overspend forecast on consultant fees with additional spend currently projected in relation to fees for the masterplan.
  - Transfers to reserves due to take place at year-end for unspent SAMMS contributions and other monies received from grant bodies. Income to date includes monies received from local authorities in relation to SAMMS contributions as well as monies from the Rural Prosperity Fund. Any unspent monies will be transferred into the charity's reserves at year-end.
  - Additional income received from sales at Chingford Golf Course and the Visitor Centre.
  - Increased income from golfing fees at Chingford Golf Course as a result of visitor numbers at the golf course.
  - Extra income received relates to income from a large scale filming license at the start of 2024/25.
  - Income from rents and wayleaves are projected to be behind budget due to vacant premises. This is partly offset by additional income received from the British Pipeline Agency.
  - Additional depreciation forecast as a result of capital charges for assets purchased during the previous financial year.
  - Projected overspend compared with budget in relation to Cyclical Works Programme projects managed by the City Surveyor. This includes expenditure incurred in relation to The Grotto, the Wanstead Park Ponds project and the Deer Sanctuary.